

SMALL BUSINESS PULSE

Longevity meets transition pressure

With many long-lived businesses and retirement intent above the U.S. average, succession readiness will influence business continuity across the region.

MAY 2026

Salt Lake City at a glance

13.9%

of Salt Lake City businesses are long-lived

1 in 7 businesses

58%

of Salt Lake City owners plan to retire in the next decade

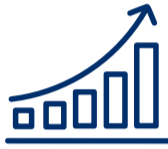


Salt Lake City ranks 15th of 55 largest U.S. metros for density of long-lived businesses.

What Salt Lake City owners want from a transition



Preserve employees' jobs



Maximize sale value

74% cite this as a top-three priority



Find the right next owner

Salt Lake City vs. the U.S.

SALT LAKE CITY

U.S.



Planning to retire in the next decade

58%

40%



Already thought about identifying a new owner

42%

28%



Salt Lake City businesses are relatively well-prepared

Why this matters locally

Succession planning in Salt Lake City will influence continuity across a large base of established businesses. With 1 in 7 businesses long-lived and retirement intent above the U.S. average, readiness will shape local outcomes.

What gets owners moving



Consult an expert



Establish governance



Train new leadership



Planning early helps preserve Salt Lake City legacy, jobs, and communities

Methodology: Chase surveyed approximately 1,000 small business owners across the nation in mid March 2026. Respondents include both Chase and non Chase customers.

A business is defined as long lived if it has operated continuously for 20 or more years.

Keywords:

small business performance, small business revenue growth, cash flow, cash flow volatility, inflation, labor market, small business hiring, impact of tariffs on small businesses, small business owner concerns, small business economic outlook, SMB Pulse report

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